

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 06818 301648Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 /029 W
-----022003 311225Z /53

R 301433Z AUG 78
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 8827

UNCLAS BRASILIA 6818

DEPT PASS OPIC

E.O. 11652: N/A
TAGS: EINV, BR
SUBJECT: CENTRAL BANK FIRCE ACTION OF OPIC APPLICATIONS REXNORD INC
(512-76-311) RACINE HIDRAULICA S/A (512-76-118), THE HANNA MINING CO
(512-06-496).

1. ON AUG 28 EMBASSY RECEIVED THREE LETTERS FROM CENTRAL BANK
FIRCE EXPLAINING FIRCE ACTION ON OPIC APPLICATIONS REXNORD INC
(512-76-311), RACINE HIDRAULICA S/A (512-76-118), AND THE HANNA
MINING CO (512-76-496). FOLLOWING IS SUMMARY OF CENTRAL BANK LETTERS:

A. REXNORD IN (512-76-311): IN LETTER DATED AUG 22 CENTAL
BANK ANNOUNCES THAT DUE TO FAILURE BY REX EQUIPAMENTOS LTDA, TO
RESPOND TO CENTRAL BANK REQUESTS, THEY HAVE DECIDED TO SHELVE
OPIC APPLICATION 512-76-311.

B. RACINE HIDRAULICA S/A 512-76-188: IN LETTER DATED AUG 23
CENTRAL BANK COMMUNICATES CANCELATION OF REX CHAINBELT'S REQUEST
FOR FIRCE APPROVAL OF CONVERSION INTO EQUITY OF TWO HYNDRED AND
FIFTY THOUSAND DOLLARS LOAN TO RACINE HIDRAULICA S/A AS REQUESTD
BY RACINE HIDRAULICA.

C. THE HANNA MINING COMPANY 512-06-496: IN LETTER DATED
AUG 17, CENTRAL BANK FIRCE ADVISED THAT ON AUG 17 THEY
AUTHORIZED THE BANK'S REGIONAL DIVISION IN RIO DE JANEIRO
TO INCLUDE A NOTATION IN THE CERTIFICATE OF REGISTRATION
TO BE ISSUED IN SUBSTITUTION OF NUMBER 360/00226/4886-0,
RELATING TO THE APPROVAL OF GUARANTESS FOR INVESTMENTS
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IN THE VALUE OF \$US 1,403,484.19 AND \$US 3,116,703.74.

2. EMBASSY POUCHING COPY OF LETTERS AND TRANSLATION TO
OPIC.
SAYRE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINING, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BRASIL06818
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780355-1318
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978085/aaaaadxn.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3ff36f61-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1698417
Secure: OPEN
Status: NATIVE
Subject: CENTRAL BANK FIRCE ACTION OF OPIC APPLICATIONS REXNORD INC (512-76-311) ROCINE HIDRAULICA S/A (512-76-118), THE HANNA MINING CO (512-06-496).
TAGS: EINV, EFIN, BR, US, EXNORD INC, HANNA MINING CO
To: STATE
Type: TE
vdkgvwkey: odbcc://SAS/SAS.dbo.SAS_Docs/3ff36f61-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014